



Modernizing corporate action management for enhanced efficiency

The Challenge

Our client, a leading bank specializing in Trustee and Agency services, faced significant challenges in managing corporate actions associated with their depository receipt deals. The bank struggled with data fragmented across multiple systems and heavily relied on manual efforts to identify, enhance, and initiate notifications. This manual-centric approach could take days and created operational risks due to potential human errors and raised concerns regarding data quality. These inefficiencies also consumed substantial resources and time, impeding the bank's ability to adapt swiftly to market changes.

How StructureIt helped

To address the client's complex needs, StructureIt developed a cloud-based central corporate action processing hub that would revolutionize corporate action management.

The solution's features include:

Data consolidation and accuracy

Using cloud technology, our platform merged data from various upstream sources that previously operated independently. This consolidation ensured data accuracy and coherence.

Automated event identification

The corporate action hub efficiently isolated relevant corporate actions, presenting these events to the appropriate users in an organized fashion. This then allowed for the creation and allocation of tasks through a simple workflow.

SWIFT interpretation and onward execution

The system adeptly retrieved and decoded pertinent SWIFT messages, simplifying event recognition. It further integrated events from other upstream systems, offering a holistic view of all corporate actions.

Automation

The solution incorporated capabilities for the automated distribution of enriched notifications to the market as needed.

The Results

The deployment and ongoing development of the solution has yielded transformative results for the business:

Reduced operational risk

The business has a streamlined and auditable process, significantly reducing operational risks. The possibility of human errors has therefore decreased, and data quality is continuously improved.

Boosted operational efficiency

The previous manual operations were replaced with an automated workflow, leading to resource optimization and faster processes.

Enhanced regulatory compliance

Our client has recognized consistent adherence to regulatory standards, ensuring smooth compliance in a challenging environment.

In a domain where accuracy and agility are vital, the StructureIt engagement has fortified the client's operational capabilities, reinforcing their dedication to exceptional service.

Collaboration, on your terms

Get tailored built software solutions that drive your business growth in the CRE and Credit markets.

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